Thanks for having me!

• The St. Anne’s Endowment and “TOTF”
• Concepts of Legacy and Living with Integrity
• How you might support St. Anne’s through your legacy.
• Please let me know how I may help you say “yes” to that support.
The Trustees of the Funds (TOTF)

• Oldest fund from 1754
• Three services offered
  – Core portfolio, STAMP, Gift Annuity Fund
• St. Anne’s Endowment Fund is invested in the core portfolio valued at about $145 million
• www.trusteesofthefunds.org
Financial Planning 101

What I planned.

what happened.
Identity:  
Who am I as a financial being?

Discernment:  
What are my priorities?

Practice:  
What might I do differently?

Transformation:  
How am I changing?
Reflection Questions

• What is my financial condition now?
• What are my priorities with my financial wealth?
• How is my relationship to and use of my financial resources honoring God in my giving, saving, and spending?
• How does my financial wellness impact my spiritual health?
• Am I approaching money from a more spiritual perspective?
What is Legacy and Financial Integrity?

• Legacy
  – A gift of property via one’s will; a bequest (BCP, p. 445)
  – Something incorporeal, as in style or philosophy, that is passed from one generation to another

• Financial Integrity
  – Psalm 101:2b “I will walk with integrity of heart within my house.”
  – One’s financial life is congruent with one’s values, beliefs and faith

• Reflection Questions
  – When in your life has your relationship with money honored God?
  – When not so much?
What...

• ...would my legacy be if I died today?
• ...outward and visible signs of God’s grace would be evident to my family, friends, community and to St. Anne’s?
• ...underlying situations would be their responsibility?
• ...would burden them?
• ...would bring them joy?
Financial Integrity & Your Legacy Portfolio

- Heritage

- Immediate Family
  - Any formative experiences in your childhood?

- Model of Financial Integrity
  - Who would I like to emulate? What are those qualities?

- Concerns, Worries and Fears
  - What is embedded in my relationship with money? Is it valid?

- How Might My Legacy Reflect God’s Dream for St. Anne’s?
  - During and after my lifetime
How can you say “yes” to St. Anne’s?

• **During** your lifetime
  – Annual giving/Capital giving
  – Appreciated Securities
  – **Charitable Gift Annuity**

• **After** your lifetime
  – Testamentary Giving
    • Codicil on TOTF web
  – Planned gifts (life insurance)
  – Your legacy DNA

• **Tithe your life**
If you are 70½+...

Consider an IRA charitable rollover

- Avoid income taxes on transfers of up to $100,000 from your IRA to St. Anne’s
  - Satisfy your required minimum distribution (RMD) for the year
  - Reduce your taxable income, even if you do not itemize deductions
  - Make a gift that is not subject to the 50% deduction limits on charitable gifts

How an IRA charitable rollover gift works

- Contact your IRA plan administrator to make a gift from your IRA
- Your IRA funds will be directly transferred to St. Anne’s or TOTF
- IRA charitable rollover gifts do not qualify for a charitable deduction because you have already lowered your adjusted gross income!
Gift Annuity Fund

• $5,000 to $100,000 to fund
  – ACGA assumes 50% of gift will go to St. Anne’s
  – Information sheet and brochure are a good start
  – TOTF uses PGCalc Software to provide illustrations

• One or two life option

• Immediate or deferred

• Annuitant(s) must be at least 65

• Please consult your financial advisor!
Gift Annuity Fund (again)

• From gift:
  – Immediate tax deduction based on age and amount
  – Cash stream for life with the majority of it tax-free
  – 100% of residuum will go to St. Anne’s Endowment

• Example:
  – 70-year old makes a $10,000 gift and is the annuitant
  – $4,099.10 deduction in tax year of gift
  – 5.1% annuity provides $510 ($127.50 quarterly)
    • $371.28 is tax-free for 15.9 years, $138.72 ordinary income
I hope that you will pray about this and say “yes” to the St. Anne’s of the future.

I got a “like”!
In everything give thanks.

1 Thessalonians 5:18